

Christmas Tree Promotion Board

Budget Overview: FY 23/24 Budget - FY24 P&L

August 2023 - July 2024

	TOTAL
Income	
1500 Donations	4,000.00
40000 Assessment Income	1,650,000.00
Total Income	\$1,654,000.00
GROSS PROFIT	\$1,654,000.00
Expenses	
50000 PROGRAM EXPENSES	
52100 Promotion - Current Campaign	915,000.00
52200 Promotion - Campaign Planning	35,000.00
53000 Research Committee	200,000.00
53100 Research - Market Development	35,000.00
54000 Industry Relations Committee	30,000.00
55000 Board Meetings	36,000.00
56000 Professional Fees - Mgmt.	155,661.00
59000 Education	7,000.00
Total 50000 PROGRAM EXPENSES	1,413,661.00
60000 OPERATING EXPENSES	
60005 Assessments	6,000.00
60010 Bank Fees	4,000.00
61000 Insurance	1,800.00
63000 Office Expenses	5,000.00
64000 Compliance & Comp Audit	50,000.00
65000 Misc. (other misc. service cost)	1,500.00
66000 Professional Services - Mgmt.	80,189.00
67000 Professional Services - Other	12,000.00
Total 60000 OPERATING EXPENSES	160,489.00
70000 USDA CHARGES	
70005 USDA User Fee	80,000.00
Total 70000 USDA CHARGES	80,000.00
Total Expenses	\$1,654,150.00
NET OPERATING INCOME	\$ -150.00
Other Income	
90000 Interest Income	7,000.00
Total Other Income	\$7,000.00
NET OTHER INCOME	\$7,000.00
NET INCOME	\$6,850.00