

# Christmas Tree Promotion Board

Budget Overview: FY22/23 (Aug 2022 - July 2023) Budget - FY23 P&L

August 2022 - July 2023

	TOTAL
Income	
1500 Donations	4,000.00
40000 Assessment Income	1,735,000.00
<b>Total Income</b>	<b>\$1,739,000.00</b>
GROSS PROFIT	<b>\$1,739,000.00</b>
Expenses	
50000 PROGRAM EXPENSES	
52100 Promotion - Current Campaign	925,000.00
52200 Promotion - Campaign Planning	45,000.00
53000 Research Committee	285,000.00
53100 Research - Market Development	35,000.00
54000 Industry Relations Committee	27,500.00
55000 Board Meetings	27,000.00
56000 Professional Fees - Mgmt.	144,625.00
57000 Special Projects TBD	36,000.00
59000 Education	7,000.00
<b>Total 50000 PROGRAM EXPENSES</b>	<b>1,532,125.00</b>
60000 OPERATING EXPENSES	
60005 Assessments	9,500.00
60010 Bank Fees	4,000.00
61000 Insurance	1,800.00
63000 Office Expenses	4,500.00
64000 Compliance & Comp Audit	50,000.00
65000 Misc. (other misc. service cost)	2,500.00
66000 Professional Services - Mgmt.	77,875.00
67000 Professional Services - Other	12,000.00
<b>Total 60000 OPERATING EXPENSES</b>	<b>162,175.00</b>
70000 USDA CHARGES	
70005 USDA User Fee	77,000.00
<b>Total 70000 USDA CHARGES</b>	<b>77,000.00</b>
<b>Total Expenses</b>	<b>\$1,771,300.00</b>
NET OPERATING INCOME	<b>\$ -32,300.00</b>
Other Income	
90000 Interest Income	2,500.00
<b>Total Other Income</b>	<b>\$2,500.00</b>
NET OTHER INCOME	<b>\$2,500.00</b>
NET INCOME	<b>\$ -29,800.00</b>