

Christmas Tree Promotion Board

Budget Overview: FY22/23 (Aug 2022 - July 2023) Budget - FY23 P&L

August 2022 - July 2023

	TOTAL
Income	
1500 Donations	4,000.00
40000 Assessment Income	1,735,000.00
Total Income	\$1,739,000.00
GROSS PROFIT	\$1,739,000.00
Expenses	
50000 PROGRAM EXPENSES	
52100 Promotion - Current Campaign	925,000.00
52200 Promotion - Campaign Planning	45,000.00
53000 Research Committee	285,000.00
53100 Research - Market Development	35,000.00
54000 Industry Relations Committee	27,500.00
55000 Board Meetings	27,000.00
56000 Professional Fees - Mgmt.	144,625.00
59000 Education	7,000.00
Total 50000 PROGRAM EXPENSES	1,496,125.00
60000 OPERATING EXPENSES	
60005 Assessments	9,500.00
60010 Bank Fees	4,000.00
61000 Insurance	1,800.00
63000 Office Expenses	4,500.00
64000 Compliance & Comp Audit	50,000.00
65000 Misc. (other misc. service cost)	2,500.00
66000 Professional Services - Mgmt.	77,875.00
67000 Professional Services - Other	12,000.00
Total 60000 OPERATING EXPENSES	162,175.00
70000 USDA CHARGES	
70005 USDA User Fee	77,000.00
72000 USDA Customs Collections	70,000.00
Total 70000 USDA CHARGES	147,000.00
Total Expenses	\$1,805,300.00
NET OPERATING INCOME	\$ -66,300.00
Other Income	
90000 Interest Income	2,500.00
Total Other Income	\$2,500.00
NET OTHER INCOME	\$2,500.00
NET INCOME	\$ -63,800.00