

# Christmas Tree Promotion Board

Budget Overview: FY21/22

August 2021 - July 2022

|  | TOTAL                 |
|--|-----------------------|
| Income                                 |                       |
| 40000 Assessment Income                | 1,729,000.00          |
| <b>Total Income</b>                    | <b>\$1,729,000.00</b> |
| GROSS PROFIT                           | <b>\$1,729,000.00</b> |
| Expenses                               |                       |
| 50000 PROGRAM EXPENSES                 |                       |
| 52100 Promotion - Current Campaign     | 992,300.00            |
| 52200 Promotion - Campaign Planning    | 45,000.00             |
| 53000 Research Committee               | 254,500.00            |
| 53100 Research - Market Development    | 35,000.00             |
| 54000 Industry Relations Committee     | 27,500.00             |
| 55000 Board Meetings                   | 44,700.00             |
| 56000 Professional Fees - Mgmt.        | 136,500.00            |
| 59000 Education                        | 7,000.00              |
| <b>Total 50000 PROGRAM EXPENSES</b>    | <b>1,542,500.00</b>   |
| 60000 OPERATING EXPENSES               |                       |
| 60005 Assessments                      | 8,500.00              |
| 60010 Bank Fees                        | 6,000.00              |
| 61000 Insurance                        | 1,800.00              |
| 63000 Office Expenses                  | 4,000.00              |
| 64000 Compliance & Comp Audit          | 50,000.00             |
| 65000 Misc. (other misc. service cost) | 2,500.00              |
| 66000 Professional Services - Mgmt.    | 73,500.00             |
| 67000 Professional Services - Other    | 12,000.00             |
| <b>Total 60000 OPERATING EXPENSES</b>  | <b>158,300.00</b>     |
| 70000 USDA CHARGES                     |                       |
| 70005 USDA User Fee                    | 75,000.00             |
| <b>Total 70000 USDA CHARGES</b>        | <b>75,000.00</b>      |
| <b>Total Expenses</b>                  | <b>\$1,775,800.00</b> |
| NET OPERATING INCOME                   | <b>\$ -46,800.00</b>  |
| Other Income                           |                       |
| 90000 Interest Income                  | 2,000.00              |
| <b>Total Other Income</b>              | <b>\$2,000.00</b>     |
| NET OTHER INCOME                       | <b>\$2,000.00</b>     |
| NET INCOME                             | <b>\$ -44,800.00</b>  |