

Christmas Tree Promotion and Researd Board Budget August 1, 2019 - July 31, 2020

	FY 19/20 Budget	Amendment 09/04/2019
Income		
90000 Interest Income	4,000	4,000
40000 Assessment Income	1,600,000	1,600,000
	1,604,000	1,604,000
Expenses		
Program Expenses		
Goverance Committee		
Finance Committee		
52000 Promotion Committee		
52100 Promotion - Current Campaign	940,000	940,000
52200 Promotion - Campaign Planning	45,000	45,000
53000 Research Committee	200,000	200,000
54000 Industry Relations Committee	25,000	25,000
55000 Board Meeting	30,000	30,000
56000 Professional Fees - E.D.	130,000	130,000
56500 Contingency		
57000 Special Projects TBD	5,000	5,000
59000 Education	20,500	20,500
Total Program Expenses	1,395,500	1,395,500
Operating Expenses		
60005 Assessments	6,500	6,500
60010 Bank Fees	7,500	7,500
61000 Insurance	2,000	2,000
62000 Interest on LOC		
63000 Office Expenses	3,500	3,500
64000 Compliance & Comp Audit	30,000	56,000
65000 Misc	2,500	2,500
66000 Professional Serves E.D.	70,000	70,000
66500 Contingency		
67000 Professional Services - other	11,500	11,500
Sub Total Operating Exp	133,500	159,500
USDA Charges		
4000 USDA User Fee	75,000	75,000
4100 USDA Start Up Fee		
4200 US Customs (Collections)		
Sub Total USDA Charges	75,000	75,000
Total Operating & USDA Expenses	208,500	234,500
Total Expenses	1,604,000	1,630,000
Net Income/Cash Flow	0	(26,000.00)
Net Assets, beginning of FY2019	\$939,026	\$939,026
Change in Net Assets	0	(26,000.00)
Net Assets, end of FY2019	\$939,026	\$913,026